SEC Form 3 FORM 3

## UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549

OMB APPROVAL

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## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Gianakopoulos George	2. Date of Requiring (Month/Da 06/18/20	Statement ıy/Year)	3. Issuer Name and Ticker or Trading Symbol <u>PROGENITY, INC.</u> [ PROG ]				
(Last) (First) (Middle) C/O PROGENITY, INC. 4330 LA JOLLA VILLAGE DRIVE,			4. Relationship of Reportin Issuer (Check all applicable) Director X Officer (give	ing Person(s) to 10% Owner Other (specify		5. If Amendment, Date of Original Filed (Month/Day/Year) 06/18/2020	
SUITE 200 (Street) SAN DIEGO CA 92122			A title below) below) Senior Vice President of Sales		les (C	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)							
-	Table I - No	n-Derivat	ive Securities Benefi	cially Ov	wned		
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owne Form: D (D) or Ir (I) (Instr	Direct Own	ature of Indirect Beneficial iership (Instr. 5)	
Common Stock			23,499 <sup>(1)(11)</sup>	I	)		
(e.			e Securities Beneficia nts, options, convert				
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	5)
Stock Option (Right to Buy)	(2)	09/22/2024	Common Stock	13,759	6.49	D	
Stock Option (Right to Buy)	(3)	02/01/2025	Common Stock	4,046	10.75	D	
Stock Option (Right to Buy)	(4)	02/24/2026	Common Stock	4,855	12.54	D	
Stock Option (Right to Buy)	(5)(11)	02/23/2027	Common Stock	6,474	9.88	D	
Stock Option (Right to Buy)	(6)(11)	02/22/2028	Common Stock	5,664	9.88	D	
Stock Option (Right to Buy)	(7)(11)	04/15/2029	Common Stock	6,473	9.88	D	
Stock Option (Right to Buy)	(8)(11)	11/15/2029	Common Stock	8,092	9.88	D	
Stock Option (Right to Buy)	(9)	03/04/2030	Common Stock	2,787	9.76	D	
Stock Option (Right to Buy)	(10)(11)	03/04/2030	Common Stock	10,520	9.76	D	

## Explanation of Responses:

1. Includes 17,025 restricted stock units ("RSUs"), 3,332 of which have vested. Subject to the Reporting Person's continued service to the Issuer, (i) 1,650 RSUs will vest on March 4, 2021 and (ii) 1,315 RSUs will vest on May 15, 2021. All other unvested RSUs will vest in semi-annual installments, subject to the Reporting Person's continued service to the Issuer, (i) beginning on February 15, 2021 and ending on August 15, 2022 for 1,181 RSUs, (ii) beginning on February 15, 2021 and ending on August 15, 2023 for 2,228 RSUs, (iii) beginning on February 15, 2021 and ending on February 15, 2024 for 3,374 RSUs, and (iv) beginning on November 15, 2021 and ending on May 15, 2024 for 3,945 RSUs.

2. This option represents the right to purchase 13,759 shares of the Issuer's common stock, all of which have vested.

3. This option represents the right to purchase 4,046 shares of the Issuer's common stock, all of which have vested.

4. This option represents the right to purchase 4,855 shares of the Issuer's common stock, all of which have vested.

5. This option represents the right to purchase a total of 6,474 shares of the Issuer's common stock, 5,259 of which have vested, with the remaining shares vesting in equal monthly installments through February 23, 2021, subject to the Reporting Person's continued service to the Issuer.

6. This option represents the right to purchase a total of 5,664 shares of the Issuer's common stock, 3,304 of which have vested, with the remaining shares vesting in equal monthly installments through February 15, 2022, subject to the Reporting Person's continued service to the Issuer.

7. This option represents the right to purchase a total of 6,473 shares of the Issuer's common stock, 2,022 of which have vested, with the remaining shares vesting in equal monthly installments through March 15, 2023, subject to the Reporting Person's continued service to the Issuer.

8. This option represents the right to purchase a total of 8,092 shares of the Issuer's common stock, 1,346 of which have vested, with the remaining shares vesting in equal monthly installments through October 15, 2023, subject to the Reporting Person's continued service to the Issuer.

9. This option represents the right to purchase 2,787 shares of the Issuer's common stock, all of which have vested.

10. This option represents the right to purchase a total of 10,520 shares of the Issuer's common stock, 877 of which have vested, with the remaining shares vesting in equal monthly installments through February 4, 2024, subject to the Reporting Person's continued service to the Issuer.

11. This amendment is being filed to correct the number of RSUs vested as of June 18, 2020, the number of RSUs that will vest from February 15, 2021 to February 15, 2022, the number of RSUs that will vest from February 15, 2021 to August 15, 2023, the number of RSUs that will vest from February 15, 2021 to February 15, 2024, the number of shares vested as of June 18, 2020 for the option reported in row 4 of Table II, the number of shares underlying the derivative security and final vesting date for the option reported in row 5 of Table II, and the number of shares underlying the derivative security, the number of shares vested as of June 18, 2020 and the final vesting dates for the options reported in rows 6, 7 and 9 of Table II.

**Remarks:** 

 /s/ Regan Lauer, Attorney 

 in-fact for George
 08/24/2020

 Gianakopoulos

 \*\* Signature of Reporting

\*\* Signature of Reporting Date Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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